
Dictogloss – Financial Crisis 2008

Topic: Business (Banking)

Level: ***** [B1/B2]

Vocabulary: Academic Words (*from Academic Word List (AWL) Sublist 1*)

Grammar: Passive structures

Time: 20-30 minutes

Lesson Plan

1. Activate schemata – what do you know about Financial Crisis?

2. Try to elicit key vocabulary:

Financial crisis / mortgage / variables / legislation / Fair trade / transparency / subprime mortgage

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3. Read out the text 2 times at normal speed & students take notes.

4. Then in pairs / threes try to construct the whole text [10-15 minutes].

5. Teacher Feedback – Check to original.

6. Noticing skills – ask students to highlight the passive grammar structures [4] & academic words [15]. Ask students to explain why the grammar has been used.

Dictation

It has been argued that the 2008 Financial Crisis was significantly derived from insufficient sub-prime mortgage banking policies. The evidence was established through an interpretation of many variables and bank procedures, which identified a lack of legislation and inability to regulate innovative banking practice. The banking sector is now being regulated by the Economic Authority of Fair Trade to provide improved money lending formulas, principles and transparency.

Author: Wilson, C (2017) Academic English UK.

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Highlighted: [Passive grammar structures](#) & **Academic words** (AWL 1)

It [has been argued](#) that the 2008 **Financial** Crisis [was significantly derived](#) from **insufficient** sub-prime mortgage banking **policies**. The **evidence** [was established](#) through an **interpretation** of many **variables** and bank **procedures**, which **identified** a lack of **legislation** and the inability to **regulate** innovative banking practice. The banking **sector** [is now being regulated](#) by the Economic **Authority** of Fair Trade to **provide** improved money lending **formulas, principles** and transparency.