Lecture Listening Comprehension EXAMPLE

Aim: *To develop the students' ability to listen to a long lecture, to take notes, use those notes to answer a number of comprehension questions and then reflect on the lecture critically.*

Lesson Time: *Approximately 2:00 hours*

Lead in

- Ask Students to read the 'title' & predict the content of the lecture.
- Ask students to write down key terms & language from the discussion.
- Feed in / check key vocabulary.

Differentiation

Challenging

1. Students listen once & take notes *(Use the blank note-taking page or page with sub-headings).*
2. Give 5 minutes to tidy notes.
3. Listen again & add to notes (use a different colour pen).
4. Distribute questions. Set 30 minutes to answer using their notes.
5. Feedback: Distribute or project ANSWERS.

Medium

1. Students listen once & take notes *(Use the blank note-taking page or page with sub-headings).*
2. Distribute questions. Set 20 minutes to answer using their notes.
3. Listen again. Students answer the missed questions as they listen.
4. Give an extra 10 minutes to consolidate answers.
5. Feedback: Distribute or project ANSWERS.

Easier

1. Distribute questions. Students have 15 minutes to read the questions.
2. Students listen & answer the questions.
3. Give 10 minutes to tidy answers.
4. Students listen again. Check answers & answer missed questions.
5. Give 10-15 minutes to tidy answers.
6. Feedback: Distribute or project ANSWERS.

Critical thinking questions

Option 1: Students individually reflect on the questions, make notes of their responses and write a short critical response paragraph to submit for teacher or peer feedback.

Option 2: Students ask and answer the questions in small groups.

Full URL Link:
https://www.youtube.com/watch?v=oYR6xdcFNwc

FinTech: Shaping the Financial World – Challenger Banks

[Listening Comprehension Questions] **EXAMPLE**

Author: Professor Gary Gensler

University: Michigan Institute of Technology

Subject & Title: FinTech: *Shaping the Financial World – Challenger Banks*

Date: 2020

Time: 64:00

Level: ***** [B2/C1]

Link: https://www.youtube.com/watch?v=oYR6xdcFNwc

Check these words and phrases before listening:

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Key vocabulary

1. Assets.
2. Auto-lender.
3. ▒▒▒▒▒▒
4. Cash flow.
5. ▒▒▒▒
6. Credit rating.
7. ▒▒▒▒
8. Expenditure.
9. ▒▒▒▒▒▒▒
10. GDPR (General Data Protection Regulation).
11. Income.
12. ▒▒▒▒▒
13. Late fees.
14. ▒▒▒▒▒▒
15. Licence.
16. ▒▒▒▒▒
17. Merge.
18. Micropayment.
19. ▒▒▒▒▒
20. Product commoditisation.
21. Receivables.
22. ▒▒▒▒▒
23. Rollout.
24. ▒▒▒▒▒▒
25. Underwriting.
26. ▒▒▒▒▒▒
27. Venture capitalist.

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Note-taking Page (Blank) Page 1 EXAMPLE

Note-taking Page (Sub-headings) Page 1 EXAMPLE

1. Introduction

2. ▒▒▒▒▒▒▒▒▒▒ and Alternative Data

3. ▒▒▒▒▒▒▒▒▒▒▒▒▒▒▒▒ Banks

4. Challenges of Traditional Banking

5. ▒▒▒▒▒▒▒▒ Banks

Note-taking Page (Sub-headings) Page 2 EXAMPLE

6. ░░░░░░░░ Valuations

7. Traditional Banks ░░░░░░░░░░

8. Big Tech

9. ░░░░░░░░

FinTech: Shaping the Financial World – Challenger Banks Prof Gary Gensler

Use your notes to answer the following questions using the sections headings to help you.

1. Introduction
1.1. What is a challenger bank in simple terms?

2. Credit Scoring and Alternative Data
2.1. What does the FICO Score System do?

2.2. Name ████████████████████████████ 'alternative data'.
1.
2.
3.
4.
5.

2.3. Why would a ████████████████████████████████ company?

2.4. How is ████████████████████████████ of a data aggregator?

2.5. How does alternative data impact on GDPR?

3. Neo and Challenger Banks
3.1. What is the difference between a challenger bank and a neobank?

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4. Challenges of Traditional Banking

4.1. What are ▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨ banking?

5. Challenger Banks

5.1. Why did ▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨ particular?

5.2. When did ▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨ begin?

5.3. Is an online bank the same as a challenger bank? Why/why not?

5.4. What are some of the ▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨ with a challenger bank?

5.5. Where in the ▨▨▨▨▨▨▨▨▨▨▨▨▨▨ banks?

5.6. With so many challenger banks in competition, what does the speaker believe will happen at some point?

5.7. How has the ▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨▨ grown between 2016 and 2019?

6. Funding and Valuations

6.1. Is there a ▨▨▨▨▨▨▨▨▨▨▨▨▨▨ valuation?

6.2. What does 'negative funding' mean?

6.3. What ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ on?

6.4. What ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ to?

6.5. How is the challenger bank model profitable?

6.6. What influence ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ banks?

7. Traditional Banks Mobile Offerings

7.1. How have traditional ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ banks?

8. Big Tech

8.1. What does the speaker predict will happen with regards to *Apple* and *Amazon*?

9. Summary

***Critical* thinking:** *What do you think of this lecture? Has anything surprised you? If so, what? What was* ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ *he gave need more support?* ▓▓▓▓▓▓▓▓▓▓▓▓ *how their data is being used by banks? Do you think it is acceptable for banks to use your alternative data?* ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ *and not others?* ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ *big tech companies such* ▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓▓ *the FinTech space? Do you agree that too many challenger banks are a bad thing? Will traditional banks ever be* ▓▓▓▓▓▓▓▓▓▓▓▓

FinTech: Shaping the Financial World – Challenger Banks ANSWERS

1. Introduction

1.1. What is a challenger bank in simple terms?

A challenger bank is an internet-only bank. It does not have the typical 'bricks and mortar' premises like a traditional bank.

2. Credit Scoring and Alternative Data

2.1. What does the FICO Score System do?

The data analytics company uses aspects such as a customer's payment history, credit history and amounts owed to assess someone's credit rate.

2.2. Name the five main features that constitute 'alternative data'.

1. *Income and outgoings (rent, mortgage, utilities).*
2. *Cash flow underwriting.*
3. *....*

ALL ANSWERS INCLUDED IN PAID VERSION…