

# Cryptocurrencies



## Mini Lecture

EXAMPLE

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## Lesson Plan: Cryptocurrencies **EXAMPLE**

**Lessons:** Lecture Listening.

**Time:** 1 hour.

**Level:** \*\*\*\*\*[B1/ B2/C1].

### Lesson Aim:

*To focus on one key topic and develop a range of key academic skills based on this topic.*

### Introduction [5 minutes]

- Introduce the topic 'Cryptocurrencies'.
- Give out the '**Reading Text Worksheet**' and discuss the lead in questions.

### Listening: Lecture & Test Questions [30-40 minutes + feedback]

**Video:** Available in paid download

**MP3:** Available in paid download

- Give out the '**Listening: Mini Lecture Worksheet**'.
- Students check key vocabulary.

#### **Option 1**

- Students look at the questions.
- Students listen & answer the questions.
- Give 2 minutes to tidy answers.
- Students listen again. Check answers & answer missed questions.
- Feedback: distribute or project **ANSWERS**.

#### **Option 2 (harder)**

- Students listen & take notes (Use paper or the PPT slides in the Appendix).
- Students listen again & add to their notes.
- Students use their notes to answer the questions.
- Feedback: distribute or project **ANSWERS**.

### **Post lecture extra ideas**

- Write a 100-word summary of the lecture.
- Apply critical thinking strategies to the lecture. Use this critical thinking question document: <https://www.academic-englishuk.com/wp-content/uploads/2020/03/Critical-Questions-a-linear-model-AEUK.pdf> (writing, presentation or seminar).
- Research other types of cryptocurrency presentation or seminar).
- Research the positives and negatives of cryptocurrency (presentation or seminar).

## Listening: Mini Lecture Worksheet **EXAMPLE**

### Task 1: Key Vocabulary

Check these words and phrases before listening:

corruption	store of value	fluctuate	asset
			coding
			verify enforce

### Task 2: Lecture Listening

Listen to the lecture on Bitcoin and answer the following questions:



#### 2.1 Gap Fill

Complete the summary. The first letter is already given.

Bitcoin is considered to be the largest d..... decentralised \_\_\_\_\_ due to the millions of bitcoins that are in \_\_\_\_\_ and the thousands of t..... made daily.

\_\_\_ / 2

#### 2.2 Name ONE advantage of Bitcoin.

\_\_\_ / 1

#### 2.3 Open Questions

Answer these questions about Bitcoin mining and blockchain technology.

i.	What is mining?	
ii.	_____	
iii.	What is a blockchain?	
iv.	_____	
v.	Why does the WFP believe blockchain helps poor nations?	

\_\_\_ / 5

#### 2.4 Multiple Choice

Answer these questions about the value of Bitcoin. Select ONE answer only per question.

i.	How does the _____ see Bitcoin?	_____
		B. It could be more important than gold.
		C. It will never be as important as gold.
ii.	What is the biggest reason for the _____ to accept Bitcoin?	A. Its volatility.
		_____
		C. Its lack of security.
iii.	How much has Bitcoin's value changed?	_____
		B. It has stayed the same since 2009.
		_____
iv.	Why does _____ so much?	A. Because of its design.
		_____
		C. Because not enough people invest in it.

\_\_\_ / 4

#### 2.4 Gap Fill

What does the lecturer say about the future of Bitcoin? Complete the gaps.

Although there are potential \_\_\_\_\_ regarding \_\_\_\_\_ investment volatility, Bitcoin and \_\_\_\_\_ are likely to remain \_\_\_\_\_.

\_\_\_ / 2

**Total Score** \_\_\_ / 14

## PowerPoint Slides

Listen to the lecture and take notes using the PPT slides

<p style="text-align: center;"><b>Bitcoin</b></p>  <p style="text-align: right;"><small>AE Academic English UK</small></p>	
<p style="text-align: center;"><b>What's needed to produce Bitcoins?</b></p> <div style="display: flex; justify-content: space-around;"><div data-bbox="272 815 395 949"><p>Digital wallet</p></div><div data-bbox="427 869 580 1003"><p>Powerful computer</p></div><div data-bbox="612 815 746 949"><p>Energy</p></div></div> <p style="text-align: right;"><small>AE Academic English UK</small></p>	
<p style="text-align: center;"><b>How does Bitcoin work?</b></p> <div style="display: flex; justify-content: space-around;"><div data-bbox="233 1205 395 1344"><p>Bitcoins</p></div><div data-bbox="432 1205 596 1344"><p>Blockchain</p></div><div data-bbox="632 1205 798 1344"><p>Security</p></div></div> <div style="text-align: center;"><p>WFP World Food Programme</p></div> <p style="text-align: right;"><small>AE Academic English UK</small></p>	
<p style="text-align: center;"><b>Perspectives on Bitcoin</b></p> <div style="display: flex; justify-content: space-around;"><div data-bbox="256 1619 421 1758"><p>Bank of Singapore</p></div><div data-bbox="448 1686 612 1848"><p>Bank of England</p></div><div data-bbox="632 1619 766 1758"><p>Bitcoin's value</p></div></div> <p style="text-align: right;"><small>AE Academic English UK</small></p>	

## Listening ANSWERS

### 2.1 Gap Fill

Complete the summary. The first letter is already given.

Bitcoin is considered to be the largest *digital* decentralised currency worldwide due to the millions of bitcoins that are in circulation currently and the thousands of *transactions* made daily.

**ALL ANSWERS ARE INCLUDED IN PAID VERSION...**

### Bitcoin: the standout trendsetter in a digital monetary minefield

by C. Watts (2022)

*Hello and welcome to today's short lecture on Bitcoin. Bitcoin is a type of decentralised digital currency, also known as a cryptocurrency. It is considered to be the largest cryptocurrency, thanks to the 18m bitcoins in circulation worldwide and the 300,000 plus transactions made each day. Formed in 2009, its principal aim was to allow people to send and receive money over the Internet with low transaction fees and ...*

**THE FULL TRANSCRIPT IS INCLUDED IN THE PAID VERSION...**