



# **Cryptocurrencies**



## **Mini Lecture**

**EXAMPLE** 

<u>Copyright:</u> These materials are photocopiable but please leave all logos and web addresses on handouts. Please don't post these materials onto the web. Thank you





## **Lesson Plan: Cryptocurrencies EXAMPLE**

**Lessons:** Lecture Listening.

Time: 1 hour.

Level: \*\*\*\*\*[B1/ B2/C1].

#### **Lesson Aim:**

To focus on one key topic and develop a range of key academic skills based on this topic.

#### **Introduction** [5 minutes]

- Introduce the topic 'Cryptocurrencies'.
- Give out the 'Reading Text Worksheet' and discuss the lead in questions.

#### <u>Listening: Lecture & Test Questions</u> [30-40 minutes + feedback]

Video: Available in paid download MP3: Available in paid download

- Give out the 'Listening: Mini Lecture Worksheet'.
- Students check key vocabulary.

#### Option 1

- Students look at the questions.
- Students listen & answer the questions.
- Give <u>2 minutes</u> to tidy answers.
- Students listen again. Check answers & answer missed questions.
- Feedback: distribute or project ANSWERS.

#### Option 2 (harder)

- Students listen & take notes (Use paper or the PPT slides in the Appendix).
- Students listen again & add to their notes.
- Students use their notes to answer the questions.
- Feedback: distribute or project ANSWERS.

#### Post lecture extra ideas

- Write a 100-word summary of the lecture.
- Apply critical thinking strategies to the lecture. Use this critical thinking question document: https://www.academic-englishuk.com/wp-content/uploads/2020/03/Critical-Questions-a-linear-model-AEUK.pdf (writing, presentation or seminar).
- Research other types of cryptocurrency presentation or seminar).
- Research the positives and negatives of cryptocurrency (presentation or seminar).





## Listening: Mini Lecture Worksheet EXAMPLE

#### **Task 1: Key Vocabulary**

Check these words and phrases before listening:								
store of vo	alue	asset	coding					

Fask 2: Lecture Listening Listen to the lecture on Bitcoin and answer the following questions:  2.1 Gap Fill Complete the summary. The first letter is already given.  Bitcoin is considered to be the largest d		0000000000	store of value	XXXXXXXXXXXXXXXX	asset	XXXXXXXXXXXX	coding		
Asswer these questions about the value of Bitcoin.  2.4 Multiple Choice  Answer these questions about the value of Bitcoin.  2.5 My does the Bitcoin?  I. What is the biggest reason for the Bitcoin?  I. What is the biggest reason for the Bitcoin?  I. What is the biggest reason for the Bitcoin?  I. What is the biggest reason for the Bitcoin?  I. Why does the Bitcoin?  I. What is the biggest reason for the Bitcoin?  I. Why does the Bitcoin?  I. Why does the Bitcoin?  I. What is the biggest reason for the Bitcoin?  I. Why does the Bitcoin?  I. Why does the Bitcoin?  I. Bow much has Bitcoin's value changed?  I. Bow much has Bitcoin's value changed?  I. Bow much has Bitcoin's value changed?  I. Bow does the Bitcoin's value changed?  I. Bow much has Bitcoin helps poor late the same since 2009.  I. Bow much has Bitcoin helps poor late the same since 2009.  I. Bow much has Bitcoin helps poor late the same since 2009.  I. Bow much has Bitcoin helps p		corruption	xxxxxxxxxx	fluctuate	00000000	verify	_		
Bitcoin is considered to be the largest d			_	er the followin	g question	s:	Bitcoin 13	211. 901	
of bitcoins that are in and the thousands of t	<b>2.1</b> Com	-	The first letter is	already given.			5 th (8	65	
2.3 Open Questions Answer these questions about Bitcoin mining and blockchain technology.  i. What is mining?  ii. What is a blockchain?  iv. Why does the WFP believe blockchain helps poor nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  A. Its volatility.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  Although there are potential regarding investment volatility, minutes are likely to remain investment volatility.						made		millions	
Answer these questions about Bitcoin mining and blockchain technology.  i. What is mining?  iii. What is a blockchain?  iv. Why does the WFP believe blockchain helps poor nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the see Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  A. Its volatility.  iii. How much has Bitcoin's value changed?  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain investment volatility,  Bitcoin and are likely to remain investment volatility,  III. In what is the biggest reason for the are potential regarding investment volatility,  III. In what does the lecturer say about the future of Bitcoin? Complete the gaps.	2.2	Name ONE adva	antage of Bitcoi	n.				/2	
Answer these questions about Bitcoin mining and blockchain technology.  i. What is mining?  iii. What is a blockchain?  iv. v. Why does the WFP believe blockchain helps poor nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the see Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  A. Its volatility.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential								/1	
ii. What is a blockchain? iv. Why does the WFP believe blockchain helps poor nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the see Bitcoin?  ii. What is the biggest reason for the to accept Bitcoin?  C. It will never be as important than gold.  C. It will never be as important as gold.  A. Its volatility.  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and regarding investment volatility,  Bitcoin and regarding investment volatility,  Bitcoin and regarding investment volatility,	2.3	•							
iii. What is a blockchain? iv. Why does the WFP believe blockchain helps poor nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the see Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  A. Its volatility.  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and regarding investment volatility,  Bitcoin and regarding investment volatility,			about Bitcoin mi	ning and block	chain tech	nology.			
iii. What is a blockchain?  iv. Why does the WFP believe blockchain helps poor nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  A. Its volatility.  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain investment volatility,  Bitcoin and regarding investment volatility,		what is mining?							
iv. Why does the WFP believe blockchain helps poor nations?    2.4 Multiple Choice		******************		XXXXXXXXXXXX					
v. Why does the WFP believe blockchain helps poor nations?		What is a blockch	ain?						
nations?  2.4 Multiple Choice Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  ii. What is the biggest reason for the to accept Bitcoin?  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and regarding investment volatility,  Bitcoin and regarding investment volatility,	iv.	000000000000000000000000000000000000000	0000000000000000	X0000000000X					
Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  ii. What is the biggest reason for the to accept Bitcoin?  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain	V.	1	P believe blockch	nain helps poor					
Answer these questions about the value of Bitcoin. Select ONE answer only per question.  i. How does the Bitcoin?  B. It could be more important than gold.  C. It will never be as important as gold.  A. Its volatility.  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain / 2	2.4	Multiple Choice						/5	
Bitcoin?  B. It could be more important than gold. C. It will never be as important as gold. A. Its volatility.  C. Its lack of security.  iii. How much has Bitcoin's value changed? B. It has stayed the same since 2009.  iv. Why does so much? A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility, Bitcoin and are likely to remain		-	about the value	of Bitcoin. Sele	ct ONE ans	swer only per	question.		
C. It will never be as important as gold.  ii. What is the biggest reason for the to accept Bitcoin?  C. Its lack of security.  iii. How much has Bitcoin's value changed?  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility, are likely to remain investment volatility, are likely to remain investment volatility, are likely to remain investment volatility, investment volatility, are likely to remain investment volatility, investment volatility.	i.	How does the	XXXXXXX	000000000	00000000000	0000000000	XXX		
ii. What is the biggest reason for the to accept Bitcoin?  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain		Bitcoin?		B. It cou	B. It could be more important than gold.				
to accept Bitcoin?  C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain									
C. Its lack of security.  iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain	ii.		A. Its vo	A. Its volatility.					
iii. How much has Bitcoin's value changed?  B. It has stayed the same since 2009.  iv. Why does so much?  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain		to	10000000						
iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain				C. Its lac	C. Its lack of security.				
iv. Why does so much?  A. Because of its design.  C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain	III.		D. It bee	B. It has stayed the same since 2009.					
C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain		changeur	B. It has						
C. Because not enough people invest in it.  2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain	iv	Why does	so much?	A Rocal	A Recause of its design				
2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain	IV.	vviiy does	30 much:	A. Becat	A. Because of its design.				
2.4 Gap Fill  What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain			C. Becau	C. Because not enough people invest in it.					
What does the lecturer say about the future of Bitcoin? Complete the gaps.  Although there are potential regarding investment volatility,  Bitcoin and are likely to remain		1		10.0000		ag people		/ _	
Although there are potential regarding investment volatility,  Bitcoin and are likely to remain	<b>2.4</b> What	•	say about the fut	ure of Bitcoin?	Complete	the gans		,	
Bitcoin and are likely to remain							ent volatilit		
					ь		iciit voiatiilt	y,	
·			are intery to r			·		/ 1	
Fotal Score /14	Tota	l Score /14						/ 2	



## **PowerPoint Slides**

Listen to the lecture and take notes using the PPT slides





## **Listening ANSWERS**

#### 2.1 Gap Fill

Complete the summary. The first letter is already given.

Bitcoin is considered to be the largest *digital* decentralised currency worldwide due to the millions of bitcoins that are in circulation currently and the thousands of *transactions* made daily.

#### ALL ANSWERS ARE INCLUDED IN PAID VERSION...

## Bitcoin: the standout trendsetter in a digital monetary minefield

by C. Watts (2022)

Hello and welcome to today's short lecture on Bitcoin. Bitcoin is a type of decentralised digital currency, also known as a cryptocurrency. It is considered to be the largest cryptocurrency, thanks to the 18m bitcoins in circulation worldwide and the 300,000 plus transactions made each day. Formed in 2009, its principal aim was to allow people to send and receive money over the Internet with low transaction fees and ...

THE FULL TRANSCRIPT IS INCLUDED IN THE PAID VERSION...

