



## Fintech



## Mini Lecture

EXAMPLE

**Copyright:** These materials are photocopiable but please leave all logos and web addresses on handouts. Please don't post these materials onto the web. Thank you

## Lesson Plan: Fintech EXAMPLE

**Lesson:** Lecture listening

**Time:** 1 hour

**Level:** \*\*\*\*\*[B1/ B2/C1].

### Lesson Aim:

*To focus on one key topic and develop a range of key academic skills based on this topic.*

### Introduction [5 minutes]

- Introduce the topic 'Fintech'.
- What does FinTech mean?
- Do you know of any Fintech services? Which ones?

### Listening: Lecture & Test Questions [30-40 minutes + feedback]

**Video** (04:05): Available in paid download

**MP3:** Available in paid download

- Give out **Listening: mini lecture worksheet**.
- Students check key vocabulary.

### **Option 1**

- Students look at the questions.
- Students listen & answer the questions.
- Give 2 minutes to tidy answers.
- Students listen again. Check answers & answer missed questions.
- Feedback: distribute or project **ANSWERS**.

### **Option 2 (harder)**

- Students listen & take notes (use paper or the PPT slides)
- Students listen again & add to their notes.
- Students use their notes to answer the questions.
- Feedback: distribute or project **ANSWERS**.

### **Post lecture extra ideas**

- Write a 100-word summary of the lecture.
- Apply critical thinking strategies to the lecture. Use this critical thinking question document: <https://www.academic-englishuk.com/wp-content/uploads/2020/03/Critical-Questions-a-linear-model-AEUK.pdf> (writing, presentation or seminar).
- Research other areas of fintech (presentation or seminar).
- Research the positives and negatives of fintech (presentation or seminar).

## Listening: Mini Lecture Worksheet

### Task 1: Key vocabulary

Check these words and phrases before listening:

advancements. \_\_\_\_\_ . widen. virtual. transactions. \_\_\_\_\_ currencies. encryption. peer-to-peer lending. merchants. \_\_\_\_\_ fraud. legitimate. differentiate. \_\_\_\_\_ . infrastructure. decrypting. \_\_\_\_\_ . fraudulent. features.

### Task 2: Lecture Listening

Listen to the lecture on Fintech and answer the following questions:



#### 2.1 Gap Fill

i) What is Fintech? Complete the gaps. The first letter is already given.

Fintech is the application of new T \_\_\_\_\_ in the finance F \_\_\_\_\_

\_\_\_ / 2

#### 2.2 Name one of the three main Fintech activities.

\_\_\_\_\_

\_\_\_ / 1

#### 2.3 Open Questions

Answer these questions about PayPal?

i.	When was PayPal founded?	
ii.	_____	
iii.	How many countries is it available in?	
iv.	_____	
v.	How long can PayPal hold payments for?	

\_\_\_ / 5

#### 2.4 Multiple choice

Answer these questions about Stripe. Select one answer only per question.

i.	Stripe's revenue was...	A. 415 million in 2019
		B. _____
		C. 450 million 2009
ii.	US _____ for...	A. _____
		B. 88% of all transactions
		C. _____
iii.	_____ decrypting and transmitting card numbers runs in..	A. The same hosting environment
		B. _____
		C. The same and separate hosting environments
iv.	Radar protects users against...	A. Frozen accounts
		B. _____
		C. Fraud

\_\_\_ / 4

#### 2.4 Gap Fill

i) Which one does the lecturer say is better? Complete the gaps.











\_\_\_\_\_ is a little \_\_\_\_\_ so many additional features, but \_\_\_\_\_ which have in-house developers, \_\_\_\_\_ has \_\_\_\_\_.

\_\_\_ / 2

**Total Score** \_\_\_ / 14

## PowerPoint Slides

Listen to the lecture and take notes using the PPT slides

<p style="text-align: center;"><b>Fintech</b></p> <ul style="list-style-type: none"><li>• 'A portmanteau of finance and technology'...</li><li>• Technology: reduce costs, simplify processes and widen the market.</li><li>• Fintech financial activities.</li><li>• <i>Payment systems.</i></li></ul> <div style="display: flex; justify-content: space-around; align-items: center;"></div>	
<p style="text-align: center;"><b>PayPal</b></p>  <ul style="list-style-type: none"><li>• Founded</li><li>• Revenue</li><li>• Countries</li><li>• Currencies</li><li>• Features</li><li>• Criticisms</li></ul> 	
<p style="text-align: center;"><b>Stripe</b></p>  <ul style="list-style-type: none"><li>• Founded</li><li>• Revenue</li><li>• Countries</li><li>• Currencies</li><li>• Features</li><li>• Criticisms</li></ul> 	
<p style="text-align: center;"><b>Conclusion</b></p> <p><i>Which is better?</i></p> <div style="display: flex; justify-content: space-around; align-items: center;"></div>	

## Listening ANSWERS

### 2.1 Gap Fill

i) What is Fintech? Complete the gaps. The first letter is already given.

Fintech is the application of new *technological* advancements to products and services in the *finance* industry.

\_\_\_ / 2

**ALL ANSWERS ARE INCLUDED IN PAID VERSION...**

### FINTECH: Payment systems

(C. Watts 2021)

*Hello and welcome to this short lecture on Fintech. A portmanteau of finance and technology, Fintech is the application of new technological advancements to products and services in the finance industry. Each financial sector uses technology to reduce costs, simplify processes and widen the market for their services, and the internet is used as a virtual storefront. Fintech describes a variety.....*

**THE FULL TRANSCRIPT IS INCLUDED IN THE PAID VERSION...**